

Authorized Share Capital Rs. 1,00,000  
Issued and Paid-Up Share Capital Rs.1,00,000  
CIN: U72200PN2010PTC135732

**ANNUAL REPORT**

**OF**

**SCHNELL INFORMATICS PRIVATE LIMITED**

S.NO. 207/2/1/4 (a)/1, OFFICE 504, FORTUNE BUSINESS  
CENTRE, NR. AMBIENCE HOTEL, KASPATE WASTI, WAKAD  
PUNE - 411 057

**F.Y. 2022-23**

**Malani Somani Chandak & Associates**  
Chartered Accountants,  
2, Dream Presidency, 1202/17E, Apte Road,  
Santosh Bakery Lane, Shivajinagar, Pune-411 004



**SCHNELL INFORMATICS PRIVATE LIMITED**  
**ANNUAL REPORT**  
**F. Y. 2022-23**

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IDFC First Bank Limited ICICI Bank Limited	ANNUAL GENERAL MEETING DAY & DATE: Thursday 28.09.2023 TIME: 12.30 P.M
<u>REGISTERED OFFICE</u>	<u>VENUE:</u>
OFFICE 504, FORTUNE BUSINESS CENTER, S.NO.207/2/1/4(A)/1, NR.AMBIENCE HOTEL,KASPATE WASTI, WAKAD, PUNE - 411057	OFFICE 504, FORTUNE BUSINESS CENTER, S.NO.207/2/1/4(A)/1, NR.AMBIENCE HOTEL,KASPATE WASTI, WAKAD, PUNE - 411057

### **NOTICE OF ANNUAL GENERAL MEETING**

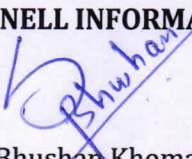
Notice is hereby given that the Annual General meeting of members of the **SCHNELL INFORMATICS PRIVATE LIMITED** for F.Y. 2022-23 will be held on Thursday 28<sup>th</sup> day of September, 2023 at 12.30 P.M. at Office 504, Fortune Business Centre, S.No.207/2/1/4(A)/1, Nr.Ambience Hotel, Kaspate Wasti, Wakad, Pune - 411 057 to transact the following ordinary business:

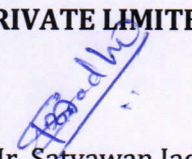
#### **Ordinary Business:**

- 1) To receive, consider and adopt the Audited Balance Sheet as on 31<sup>st</sup> March, 2022 Statement of Profit and Loss for the year ended on that date, Directors' Report and Auditors' Report there on.
- 2) To appoint statutory auditors of the company

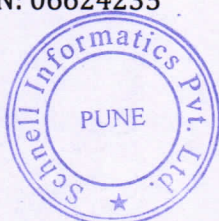
Registered office  
Office 504,  
Fortune Business Centre,  
S.No.207/2/1/4(A)/1,Nr.Ambience Hotel,  
Kaspate Wasti, Wakad  
Pune -411057

For and on Behalf of the Board  
**SCHNELL INFORMATICS PRIVATE LIMITED**

  
Mr. Bhushan Khomane  
Director  
DIN: 02922158

  
Mr. Satyawar Jadhav  
Director  
DIN: 06624235

Place: Pune  
Date: 06<sup>th</sup> September, 2023



#### **NOTES:-**

- 1) A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote instead of himself/herself and the proxy need not be a member.
- 2) The instrument appointing proxy should however be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.



**BOARD OF DIRECTORS**

**REPORT**

**OF**

**SCHNELL INFORMATICS PRIVATE LIMITED**

**FOR**

**FINANCIAL YEAR 2022-23**



**BOARD OF DIRECTORS:**

1. Bhushan Khomane  
(Director)
2. Satyawar Jadhav  
(Director)

**REGISTERED OFFICE:**

OFFICE 504,  
FORTUNE BUSINESS CENTRE,  
S.NO.207/2/1/4(A)/1,NR.AMBIENCE HOTEL,  
KASPATE WASTI, WAKAD,  
PUNE - 411057

**CORPORATE INDENTITY NUMBER:**

**U72200PN2010PTC135732**

**AUDITORS:**

**MALANI SOMANI CHANDAK & ASSOCIATES**  
CHARTERED ACCOUNTANTS

2, DREAM PRESIDENCY,  
1202/17E, APTE ROAD,  
SHIVAJINAGAR,  
PUNE 411 004



## DIRECTORS' REPORT

**To,  
The Members,**

Your Directors are pleased to present their Annual Report on business and operation of the company together with the Audited Statement of Accounts of the company for the period ended on 31<sup>st</sup> March, 2023.

### **1. RESULTS OF OUR OPERATIONS:**

PARTICULARS	Year ended March 31, 2023 (Amount in INR)	Year ended March 31, 2022 (Amount in INR)
Total Income	9,78,14,121/-	6,08,54,800/-
Other expenses	8,69,18,297/-	5,48,67,300/-
Earnings before interest, tax and Depreciation & amortization (EBITDA)	1,08,95,824/-	59,87,500/-
Finance cost	17,31,653/-	17,85,000/-
Depreciation	8,77,266/-	4,30,000/-
Profit/(Loss) before tax(PBT)	82,86,905/-	37,72,500/-
Provision for taxation		
- Current	(22,85,669)	(10,08,900)
- Deferred Tax	93,610/-	3,400/-
Profit/(Loss) after tax (PAT)	60,94,846/-	27,67,000/-
Profit/(Loss) Account balance at the beginning of the year	74,53,700/-	46,86,700/-
Profit available for appropriations	1,35,48,546/-	74,53,700/-
<b><u>Appropriations:</u></b>		
Dividend on Preference Shares		-
Dividend on Equity Shares		-
Tax on dividend		-
Transferred to General Reserves		
Profit/(Loss) Account balance at the end of the year	1,35,48,546/-	74,53,700/-



## **2. REVIEW OF PERFORMANCE AND OPERATIONS:**

### **1. ANALYSIS OF RESULTS FOR FINANCIAL YEAR ENDED ON 31<sup>ST</sup> MARCH 2023:**

Your directors are pleased to inform you that, the Company has conducted its operations and expected to expand in near future.

### **2. BUSINESS OUTLOOK:**

The company is also planning to adopt various strategies and plans which would be more beneficial and in the best interest of the company.

### **3. ANNUAL RETURN EXTRACTS:**

Annual Return extracts in the accordance with Section 92 sub – section (3) of the Companies Act, 2013; read with Rule No. 12 (1) of the Companies (Management and Administration) Rules, 2014 has been annexed to this report in Form MGT – 9 as **Annexure I**.

### **4. MEETINGS OF THE BOARD:**

The Board of Directors of the company is duly constituted. The strength of the Board of Directors as on 31<sup>st</sup> March, 2023 was 2 (Two) Directors. The details of the same has been mentioned in the point no 12 of this report.

During the financial year 2022-23 the boards of directors have met for 5 times. The details of the same are as follows:

<b>Sr. No.</b>	<b>Date of Meetings</b>	<b>Board Strength</b>	<b>No. of Directors Present</b>
<b>1.</b>	27 <sup>th</sup> May 2022	2 (Two)	2 (Two)
<b>2.</b>	28 <sup>th</sup> July 2022	2 (Two)	2 (Two)
<b>3.</b>	07 <sup>th</sup> September 2022	2 (Two)	2 (Two)
<b>4.</b>	30 <sup>th</sup> November 2022	2 (Two)	2 (Two)
<b>5.</b>	15 <sup>th</sup> March 2023	2 (Two)	2 (Two)

The maximum time gap between two Board Meetings was not more than 120 days.



## **5. DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the provisions of **Section 134 (5)** the Board of Directors hereby confirm that:

- a. In the preparation of the annual accounts for the year ended 31<sup>st</sup> March 2023, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same.
- b. Appropriate accounting policies have been selected and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the company at the end of the financial year and **profit of INR 82,86,905/-** of the company for that period;
- c. Proper and sufficient care has been taken for the maintenance of the adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. The annual accounts have been prepared on a going concern basis; and
- e. Proper systems to ensure compliance with the provisions of all applicable laws had been devised and were in place and that such systems were adequate and operating effectively.

## **6. EXPLANATION TO REMARKS / COMMENTS:**

The Auditors report for the financial year 2022-23 does not contain any qualification, reservation or adverse remark. The Auditors report is enclosed with the financial statements in this annual report.

## **7. PARTICULARS OF LOANS GIVEN, GUARANTEES GIVEN OR INVESTMENTS MADE:**

Particulars of Loans given, Guarantees given or Investments made or Security provided under Section 186 of the Companies Act, 2013 read with Rule 11 of the Companies (Meetings of Board and its Powers), Rules 2014 are as follows:

Sr. No.	Particulars of Loans given/ investments made/ Guarantees given /Security provided	Name of the Company / LLP / Partnership / Bodies Corporate	Amount
NOT APPLICABLE			

Further the purpose for which the loans or guarantee or security is proposed to be utilized by the following Companies is as follows:

Sr. No.	Name of the Company / LLP / Partnership / Bodies Corporate	Purpose for which the loans or guarantee or security is proposed to be utilized
NOT APPLICABLE		



**8. RELATED PARTY TRANSACTIONS:**

Particulars as required for contracts or arrangement with related parties referred to in sub - Section (1) of Section 188 of the Companies Act 2013 read with Rule 8 (2) of the Companies (Accounts), Rules 2014 has been annexed to this report in Form AOC - 2 as **Annexure II.**

**9. TRANSFER TO RESERVES:**

During the period under review no amount is transferred to any reserve out of profits of the Company.

**10. DIVIDEND:**

Directors are of the view that, considering the opportunities and future growth for the company, the company will need funds. Hence, the Board of Directors does not recommend any dividend on Equity Share Capital for the financial year 2022-23.

**11. MATERIAL CHANGES AND COMMITMENTS:**

During the period under review there were no material changes or commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the Financial Statements relate and the date of report.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE  
EARNINGS AND OUTGO:**

As required under Section 134(2) (m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, information relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo is as follows:

**A. Conservation of Energy:**

The Company is taking adequate steps to conserve the energy at all the levels and the Company is also implementing various measures for reduction in consumption of energy.



**B. Technology Absorption:**

There is no technology absorption during the year under review.

Sr. No.	Particulars	Details
a)	The details of technology imported	NA
b)	The year of import	NA
c)	Whether the technology has been fully absorbed	NA
d)	If not fully absorbed, areas where absorption has not taken pace, and the reasons thereof; and	NA
e)	The expenditure incurred on Research and Development.	NA

**C. Foreign Exchange earnings and Outgo:**

The foreign exchange earnings and outgo during the year are as under:

Particulars	FY 2022-23 Amount in Rs	FY 2021-22 Amount in Rs
Foreign Exchange Earnings	(10,28,018)	17,02,800/-

**12. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Following is the composition of the Board of Directors of the Company:

Sr. No.	Name of Director	DIN (Director Identification Number)	Position
1.	Mr. Bhushan Khomane	02922158	Director
2.	Mr. Satyawar Jadhav	06624235	Director

**13. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATES:**

Your Company does not have any subsidiary, Joint venture or Associate Company.

**14. DEPOSITS:**

During the period under review the Company has not accepted any deposits falling under the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits), Rules 2014.



**15. MATERIAL ORDERS BY TRIBUNALS OR OTHER REGULATORY BODY:**

During the period under review the Company has not received any significant and material order passed by the regulators or courts or tribunals affecting the going concern status and Company's operation in future.

**16. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:**

During the period under review, no cases were filed with respect to sexual harassment of women at workplace and regular disclosures were made regarding the same.

**17. FRAUD REPORTING (REQUIRED BY COMPANIES AMENDMENT BILL, 2014):**

During the period under review, no fraud on or by the company has been noticed or reported.

**18. STATUTORY AUDITORS:**

At the Annual General Meeting held on 28<sup>th</sup> September, 2017, Malani Somani Chandak & Associates, Chartered Accountants, Pune, were appointed as statutory auditors of the Company to hold office till the conclusion of Annual General Meeting. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General meeting. Accordingly, the appointment of Malani Somani Chandak & Associates Chartered Accountants, as statutory auditors of the Company is placed for ratification by the shareholders. In this regard, the company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of section 141 of the Companies Act, 2013.

**19. GENERAL**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- b) Neither the Managing Director nor the Whole time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
- c) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- d) Details in respect of the development and implementation of the Corporate Social Responsibility by the Company in accordance with Section 135 read with the Companies (Corporate Social Responsibility Policy) Rules 2014.



## **20. ACKNOWLEDGEMENTS:**

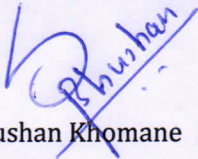
Your Directors take this opportunity to convey their thanks to the Company's valued Customers for the trust and confidence reposed by them in the Company.

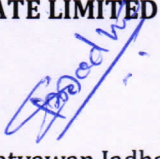
Your Directors also wish to sincerely thank the Bankers, Suppliers, Statutory Auditors, Consultants and Shareholders for their continued support and co-operation.

Your Directors acknowledge the support of all Government, Semi- Government and other Statutory Authorities during the year under review and look forward to have the same support in future too.

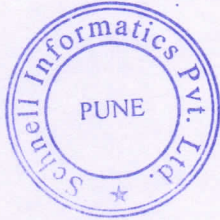
For and on Behalf of the Board

**SCHNELL INFORMATICS PRIVATE LIMITED**

  
Bhushan Khomane  
Director  
DIN: 02922158

  
Satyawar Jadhav  
Director  
DIN: 06624235

Place: Pune  
Date: 06/09/2023







## INDEPENDENT AUDITOR'S REPORT

To the Members of Schnell Informatics Private Limited

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Schnell Informatics Private Limited ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2023, and the statement of profit and loss for the year then ended 31<sup>st</sup> March 2023, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

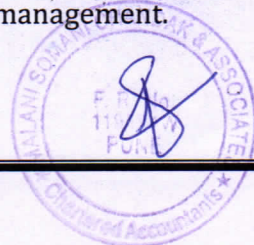
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

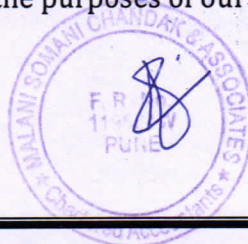
#### **Report on Other Legal and Regulatory Requirements**

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crore as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crore at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

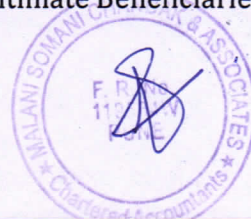
2. As required by Section 143(3) of the Act, we report that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.





- (2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (3) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
- (4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (5) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- (6) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (a) he Company does not have any pending litigations which would impact its financial position
  - (b) The ComTpany did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (c) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company
  - (d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



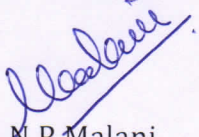


(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Malani Somani Chandak and Associates  
Chartered Accountants  
FRN:119584W

  
CA N R Malani  
Partner  
M. No:042589  
UDIN: 23042589BGUGJX2023



Place: Pune  
Date: 06/09/2023



**Schnell Informatics Private Limited**  
S.NO.207/2/1/4(a)/1, OFFICE 504,FORTUNE BUSINESS CENTRE  
KASPATE WASTI, WAKAD, PUNE - 411057  
CIN: U72200PN2010PTC135732

**Statement of Profit and Loss for the year ended 31st March,2023**

(INR In '000)

	Particulars		For FY 2022-23	For FY 2021-22
I	Revenue from Operations (Gross)	17	97,299	60,464
II	Other Income (Gross)	18	515	391
III	<b>TOTAL REVENUE (I + II)</b>		<b>97,814</b>	<b>60,855</b>
IV	<b>EXPENSES</b>			
	Purchase of stock in trade	19	72,902	43,217
	Changes in Inventories	20	(1,600)	(677)
	Employee Benefit Expenses	21	8,723	9,203
	Finance Cost	22	1,732	1,785
	Depreciation and Amortization Expenses	8	877	430
	Other Expenses	23	6,893	3,125
	<b>TOTAL EXPENSES</b>		<b>89,527</b>	<b>57,082</b>
V	<b>Profit Before Tax (III - IV)</b>		<b>8,287</b>	<b>3,773</b>
VI	<b>Tax Expense</b>			
	Income Tax		(2,286)	(1,009)
	Deferred Tax		94	3
VII	<b>Profit for the period from Continuing Operations</b>		<b>6,095</b>	<b>2,767</b>
VIII	<b>Earning per Equity Share</b>			
	-Basic		108	277
	-Diluted		108	277

**SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS**

In terms of our Report attached

For Malani Somani Chandak & Associates  
Chartered Accountants  
FRN : 119584W

CA N. R. Malani  
Partner  
Membership No. : 042589

Place: Pune  
Date: 06/09/2023



For and On behalf of the Board  
Schnell Informatics Private Limited

Satyawan Jadhav  
Director  
DIN: 06624235



Bhushan Khomane  
Director  
DIN: 02922158



**Schnell Informatics Private Limited**  
S.NO.207/2/1/4(a)/1, OFFICE 504, FORTUNE BUSINESS CENTRE  
KASPATE WASTI, WAKAD, PUNE - 411057  
CIN: U72200PN2010PTC135732  
Balance Sheet As at 31st March 2023

(INR In '000)

	Particulars		As at 31-March-2023	As at 31-March-2022
I.	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds</b>			
	(a) Share Capital	2	7,500	100
	(b) Reserves & Surplus	3	6,148	7,454
			13,648	
2	<b>Non-Current Liabilities</b>			
	(a) Long-Term Borrowings	4	467	1,279
	(b) Deferred Tax Liabilities (Net)		-	-
			467	1,279
3	<b>Current Liabilities</b>			
	(a) Short-Term Borrowings	5	13,832	8,495
	(b) Trade Payables	6	12,015	4,752
	(c) Other Current liabilities	7	1,917	2,264
	(d) Short Term Provisions		-	-
			27,764	
	<b>Total</b>		41,879	24,343
II.	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	(a) Fixed Assets			
	(i) Tangible Assets	8	1,746	2,261
	(b) Non Current Investment	9	11,035	11,035
	(c) Long-Term Loans and Advances	10	-	364
	(d) Deferred Tax Asset (Net)	11	222	128
			13,003	
2	<b>Current Assets</b>			
	(a) Inventories	12	4,168	2,568
	(b) Trade receivables	13	7,713	5,251
	(c) Cash and Cash Equivalents	14	11,587	612
	(d) Short term loans & Advance	15	5,099	2,025
	(e) Other Current Assets	16	310	99
			28,876	
	<b>Total</b>		41,879	24,343

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

In terms of our Report attached

For Malani Somani Chandak & Associates  
Chartered Accountants  
FRN : 119584W

CA N. R. Malani  
Partner  
Membership No. : 042589



For and On behalf of the Board  
Schnell Informatics Private Limited

Satyawan Jadhav  
Director  
DIN: 06624235

Bhushan Khomane  
Director  
DIN: 02922158



Place: Pune  
Date: 06-09-23



**SCHNELL INFORMATICS PRIVATE LIMITED**  
**Notes forming parts of Account as at 31<sup>st</sup> March, 2023.**

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES**

**Corporate Information:**

Schnell Informatics Private Limited is incorporated on 09/03/2010. CIN of the company is U72200PN2010PTC135732. The Company is solution provider in the field Geographical Information System, Global Positioning System & Weather Information Solutions. It also provides GIS & MIS Consulting & Software Services. The Company also installs weather stations which provides information on various weather parameters.

**1) BASIS OF ACCOUNTING:**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy.

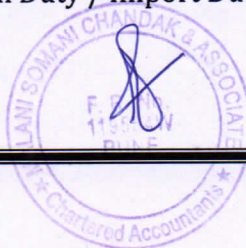
**2) USES OF ESTIMATES:**

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statement.

**3) REVENUE RECOGNITION:**

Revenue from sale of goods is recognized, net of returns and trade discounts, on the transfer of significant risks and rewards of ownership to the buyers, which generally coincides either on dispatch or delivery of goods to customer as per terms of contract. Sales include GST/ Custom Duty / Import Duty / Excise duty.





Income from services rendered is accounted for under the completed service contract method. Interest income is recognized on time proportion basis. Other income is recognized on accrual basis.

#### **4) FIXED ASSET:**

##### **i) Tangible Assets:**

Tangible fixed assets are stated at cost less accumulated depreciation/amortization including where the same is acquired in full or in part with government grant. Cost for this purpose includes all attributable costs for bringing the assets to its location and condition, cost of computer software which is an integral part of the related hardware, and also includes borrowing costs during the acquisition/ construction phase, if it is a qualifying asset requiring substantial period of time to get ready for intended use.

##### **ii) Impairment of Assets:**

The company assesses the impairment of assets with reference to each cash generating unit (CGU) at each Balance Sheet date, if events or changes in circumstances, based on internal and external factors, indicate that the carrying value may not be recoverable in full. The loss on account of impairment, which is the difference between the carrying amount and the recoverable amount, is accounted accordingly. Recoverable amount of a CGU is its Net Selling Price or Value in Use whichever is higher.

Reversal of impairment provision is made when there is an increase in estimated service potential of an asset, either from use or sale, on reassessment after the date when impairment loss for that asset was last recognized.

#### **5) DEPRECIATION / AMORTIZATION:**

In respect of fixed assets (other than freehold land and capital work-in-progress) acquired during the year, depreciation / amortization is charged on a Written Down Value method so as to write-off the cost of the assets over the useful life and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life based on an evaluation.

#### **6) CAPITAL COMMITMENTS:**

There are no such capital commitments regarding estimated amount of contracts remaining to be executed and not provided for in these accounts in respect of purchase of Tangible fixed assets.





## **7) BORROWING COSTS:**

Borrowing cost that are specifically attributable to qualifying assets as defined in Accounting Standard AS 16 are added to the cost of such assets until use or sale and the balance expensed in the year in which the same is incurred.

## **8) INVESTMENTS:**

Investments are classified either as long-term or current, based on the Management's intention at the time of purchase. Long term investments are valued at acquisition cost. Any diminution in the value other than of temporary nature is provided for. Current investments are carried at lower of cost or fair value.

## **9) INCOME TAX :**

Tax expense comprising current tax after considering deferred tax as determined under the prevailing tax laws are recognized in the Statement of Profit and Loss for the period.

### **Deferred Tax Provision:**

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and tax laws enacted or substantively enacted at the time of reporting date.

## **10) PROVISIONS AND CONTINGENCIES:**

Provisions for losses and contingencies arising as a result of a past event where the Management considers it probable that a liability may be incurred, are made on the basis of the best reliable estimate of the expenditure required to settle the present obligation on the Balance Sheet date, and are not discounted to its present value. Provisions are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate. Significant variations thereof are disclosed if any.

Contingent liabilities to the extent the Management is aware, are disclosed by way of notes to accounts.

Contingent assets are neither recognized nor disclosed in financial statements.





#### **11) FOREIGN CURRENCY TRANSACTIONS:**

Foreign exchange transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at period-end rates. The resultant exchange difference arising from settlement of transactions during the period and translations at the period end, is recognized in the Statement of Profit and Loss.

#### **12) EMPLOYEE BENEFITS**

All employee benefits payable wholly within twelve months of rendering the related services are classified as short term employee benefits and they mainly include (a) Wages & Salaries; (b) Short-term compensated absences; (c) incentives and bonuses and (d) Non-monetary benefits such as medical care etc., are recognized during the period in which the related services are rendered.

#### **13) PRIOR PERIOD ADJUSTMENTS AND EXTRAORDINARY ITEMS**

Prior period adjustments and extraordinary items having material impact on the financial affairs of the company are disclosed.

#### **14) EVENTS OCCURRING AFTER BALANCE SHEET DATE:**

There are no significant events which could affect the financial position as on 31st March, 2023 to a material extent have been reported by the assesses, after the balance sheet date till signing of the report.

#### **15) OPERATING CYCLE:**

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

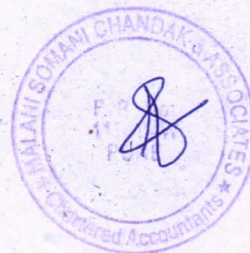
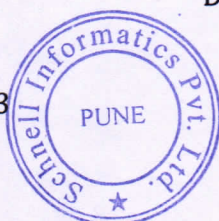
**16)** Figures pertaining to previous year have been reclassified, recast / restated or regrouped wherever necessary to bring them in line with current year's financial statements.

For and on Behalf of the Board  
**SCHNELL INFORMATICS PRIVATE LIMITED**

Bhushan Khomane  
Director  
DIN: 02922158

Satyawan Jadhav  
Director  
DIN: 06624235

Place: Pune  
Date: 06<sup>th</sup> September, 2023





**Schnell Informatics Private Limited**

CIN : U72200PN2010PTC135732

Notes to and forming part of Balance Sheet as at 31-Mar-2023 and Profit & Loss Account for year ended 31-Mar-2023

**Note 2 : Share Capital**

Particulars	As at 31st March 2023	As at 31st March 2022
<b>AUTHORISED</b>		
Authorised 10000 Equity shares of Rs.10 each	1,00,000	1,00,000
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>		
( 10000 Equity shares of Rs 10 each)	1,00,000	1,00,000
<b>Total</b>	1,00,000	1,00,000

Reconciliation of the no. of shares outstanding at the beginning and at the end of the year:

	As at 31st March, 2023 No of shares	As at 31st March, 2023 Amount	As at 31st March, 2022 No of shares	As at 31st March, 2022 Amount
No of shares outstanding at the beginning of the year				
- Equity shares	10,000	1,00,000	10,000	1,00,000
Add: Additional shares issued during the year				
- Equity shares	-	-	-	-
No of shares outstanding at the end of the year				
- Equity shares	10,000	1,00,000	10,000	1,00,000

Number of shares held by each shareholder holding more than 5% shares in the company are as follows:

Particulars	As at 31st March, 2023	% Holding	As at 31st March, 2022	% Holding
<b>Equity Shares:</b>				
Mr. Bhushan Khomane	5,000	50.00%	5,000	50.00%
Mr. Satyawan Jadhav	2,000	20.00%	2,000	20.00%
Mrs. Sharmin Inandar	3,000	30.00%	3,000	30.00%





**Schnell Informatics Private Limited**
**Note 3: Reserves and surplus**

(INR In '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Other Reserves		
Balance as per Profit & Loss A/c		
As per last Balance sheet	7,454	4,687
Add: Profit/ (Loss) during current year	6,095	2,767
<b>Total</b>	<b>13,548</b>	<b>7,454</b>

**Note 4: Long-Term Borrowings**

(INR In '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
a) Term Loans from Banks		
Secured Loans:		
i) Axis Bank Loan	646	646
ii) IDFC Bank	(179)	362
b) Loans & Advances from Related Parties		
Unsecured Loans:		
Loan from Directors		272
<b>Total</b>	<b>467</b>	<b>1,279</b>

**Note 5: Short-Term Borrowings**

(INR In '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Loans Payable on demand from Banks		
a) Axis Bank		-
b) IDFC Bank	13,832	7,334
(Loans are secured against Stock & Debtors)		
c) Current Maturities of long term debts		1,160
<b>Total</b>	<b>13,832</b>	<b>8,495</b>

**Note 6: Trade Payables**

(INR In '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Trade Payables	6,449	4,491
Advance from Customers	5,567	260
<b>Total</b>	<b>12,015</b>	<b>4,752</b>

**Note 7: Other Current Liabilities**

(INR In '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
i) Current Maturities of long term debts		
ii) Statutory remittances		
a) Goods and Services Tax	1,891	1,190
b) TDS	27	974
iii) Security deposit		
a) Deposit for Property given on Rent		100
<b>Total</b>	<b>1,917</b>	<b>2,264</b>

**Note 9 Non Current Investments**

(INR In '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Investment In Property	11,035	11,035
<b>Total</b>	<b>11,035</b>	<b>11,035</b>





**Note 10: Long-Term Loans and Advances**

(INR In '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Balance with Tax Authorities	-	364
<b>Total</b>	<b>-</b>	<b>364</b>

**Note 11: Deferred Tax Asset/(Liability)**

(INR In '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Opening Balance	128	125
DTA/(DTL) for the year	94	3
<b>Total</b>	<b>222</b>	<b>128</b>

**Note 12: Inventories**

(INR In '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Closing Stock	4,168	2,568
<b>Total</b>	<b>4,168</b>	<b>2,568</b>

**Note 13: Trade receivables**

(INR In '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Trade receivable	7,631	5,170
Advances received from supplier	81	81
<b>Total</b>	<b>7,713</b>	<b>5,251</b>

**Note 14: Cash and Cash Equivalents**

(INR In '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
a) Cash In Hand	942	266
b) Balance with Banks		
i) In current Accounts	308	64
ii) In Deposit Accounts	10,336	282
<b>Total</b>	<b>11,587</b>	<b>612</b>

**Note 15: Short-Term Loans and Advances**

(INR In '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Advance Given to Director	4,243	1,825
Advances Given to others	200	200
Balance with Tax Authorities	656	-
<b>Total</b>	<b>5,099</b>	<b>2,025</b>

**Note 16: Other Current Assets**

(INR In '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Prepaid Insurance -XUV	67	58
Demand Draft for Tender	243	41
<b>Total</b>	<b>310</b>	<b>99</b>





**Note 17: Revenue from Operations**

(INR In '000)

Particulars	F Y 2022-23	F Y 2021-22
Sale of Products (Including Taxes)	97,299	60,464
<b>Total</b>	<b>97,299</b>	<b>60,464</b>

**Note 18: Other Income**

(INR In '000)

Particulars	F Y 2022-23	F Y 2021-22
Rent Income ( Including taxes)	396	297
Interest	49	23
Interest on income tax refund	21	60
Other Income	37	-
Discount Received	12	11
<b>Total</b>	<b>515</b>	<b>391</b>

**Note 19: Purchase of stock in trade**

(INR In '000)

Particulars	F Y 2022-23	F Y 2021-22
Purchases (Including Taxes)	72,902	43,217
<b>Total</b>	<b>72,902</b>	<b>43,217</b>

**Note 20: Changes in Inventories**

(INR In '000)

Particulars	F Y 2022-23	F Y 2021-22
Opening Stock	2,568	1,890
Less: Closing Stock	4,168	2,568
<b>Total</b>	<b>(1,600)</b>	<b>(677)</b>

**Note 21: Employee Benefit Expenses**

(INR In '000)

Particulars	F Y 2022-23	F Y 2021-22
<b>Salaries and Wages</b>		
Compansation to Employee	4,223	4,703
Remuneration to Directors	4,500	4,500
<b>Total</b>	<b>8,723</b>	<b>9,203</b>

**Note 22: Finance Cost**

(INR In '000)

Particulars	F Y 2022-23	F Y 2021-22
Bank Interest on Loan and Other Charges	1,732	1,785
<b>Total</b>	<b>1,732</b>	<b>1,785</b>

**Note 23: Other Expenses**

(INR In '000)

Particulars	F Y 2022-23	F Y 2021-22
Audit Fees	200	150
Repairs and Maintenance	87	87
Travelling Expenses	157	13
Exhibition Expenses	-	162
Hotel, Boarding & Loadging	590	348
Professional Fees	474	14
Sales Promotion Expenses	31	33
Other Expenses	-	43
Office Expenses	334	95
Bad Debts	428	-
Insurance	82	172
Printing & Stationary	10	13
Rates and Taxes	2,779	1,497
Prior Period Expenses	55	-
Property Tax	45	52
Postage & Telephone	16	17
Tender Fees	7	18
Electricity Expenses	38	24
Fees and Subscription	2	89
Training Expenses	84	-
ROC Fees	324	-
Maintance Charges	123	-
Foreign Exchange Loss	1,028	-
Round Off	1	-
Asset write off	-	298
<b>Total</b>	<b>6,893</b>	<b>3,125</b>





Note 8: Fixed Asset

Particulars	Opening Balance	Additions	Date of Additions	Closing Date	Days	Rate of Depreciation	Depreciation for FY 2020-	Closing Balance
<b>COMPUTERS &amp; DATA PROCESSING UNITS</b>								
Computers	32,559		01-01-22	31-03-23	455.00	63.16%	20,564	11,995
Laptop	2,95,430		01-01-22	31-03-23	455.00	63.16%	1,86,594	1,08,836
Laptop		36,017	13-04-22	31-03-23	353.00	63.16%	22,000	14,017
Laptop		38,136	31-05-22	31-03-23	305.00	63.16%	20,127	18,009
Laptop		36,018	31-05-22	31-03-23	305.00	63.16%	19,009	17,009
Laptop		36,442	09-06-22	31-03-23	296.00	63.16%	18,665	17,776
Laptop		52,542	10-01-23	31-03-23	81.00	63.16%	7,365	45,178
Laptop		44,500	30-03-23	31-03-23	2.00	63.16%	154	44,346
<b>Total</b>	<b>3,27,989</b>	<b>2,43,655</b>					<b>2,94,479</b>	<b>2,77,165</b>
<b>FURNITURE AND FITTINGS - GENERAL</b>								
Furniture	1,57,814		01-01-22	31-03-23	455.00	25.89%	40,858	1,16,956
Furniture		32,618	30-03-23	31-03-23	2.00	25.89%	46	32,572
SOFA(Furniture)	9,965		01-01-22	31-03-23	455.00	25.89%	2,580	7,385
<b>Total</b>	<b>1,67,779</b>	<b>32,618</b>					<b>43,484</b>	<b>1,56,913</b>
<b>PLANT &amp; MACHINERY - GENERAL</b>								
<b>Vehicle</b>								
Mahindra XUV 500-Vehicle	1,59,377		01-01-22	31-03-23	455.00	31.23%	49,773	1,09,603
Mahindra XUV 700	14,42,949		01-01-22	31-03-23	455.00	31.23%	4,50,633	9,92,316
Air Conditioner	32,306		01-01-22	31-03-23	455.00	18.10%	5,847	26,459
CCTV	16,075		01-01-22	31-03-23	455.00	18.10%	2,910	13,166
EPSON 200 PRINTER	3,576		01-01-22	31-03-23	455.00	18.10%	647	2,929
FAX MACHINE	1,042		01-01-22	31-03-23	455.00	18.10%	189	854
Mobile Phone	59,030		01-01-22	31-03-23	455.00	18.10%	10,684	48,346
Mobile Phone		60,258	29-08-22	31-03-23	215.00	18.10%	6,425	53,834
Harddisk	7,634		01-01-22	31-03-23	455.00	18.10%	1,382	6,252
Harddisk		7,965	19-07-22	31-03-23	256.00	18.10%	1,011	6,954
Harddisk		17,756	18-08-22	31-03-23	226.00	18.10%	1,990	15,766
TV	43,156		01-01-22	31-03-23	455.00	18.10%	7,811	35,345
<b>Total</b>	<b>17,65,146</b>	<b>85,980</b>					<b>5,39,302</b>	<b>13,11,823</b>
<b>Grand Total</b>	<b>22,60,914</b>	<b>3,62,253</b>					<b>8,77,265.60</b>	<b>17,45,901</b>





**Note: 24 GENERAL NOTES TO ACCOUNTS****a) Related Party Transactions (AS-18) :**

As per provisions of Accounting Standard-18 issued by the Institute of Chartered Accountants of India, the details of related party transactions are as follows:

(Amount in Rs.)

Sr No.	Name of Related Party	Description of relationship	Nature of transaction	Amount of transactions during the year i.e. FY 2022-23	Amount of transactions during the year i.e. FY 2021-22
1	Bhushan Khomane	Director	Remuneration	24,00,000/-	24,00,000/-
			Loan Taken	2,20,13,437/-	1,03,07,000/-
			Loan Repaid	2,29,72,395/-	1,16,62,000/-
			Closing Balance of Loan from director Account	(27,83,630)	(18,24,700)
2	Satyawar Jadhav	Director	Remuneration	21,00,000/-	21,00,000/-
			Loan Taken	95,58,055/-	70,76,600/-
			Loan Repaid	1,08,14,191/-	79,23,200/-
			Closing Balance of Loan from director Account	(9,84,193)	2,71,900/-

**b) Earnings Per Share (EPS) (AS-20):**

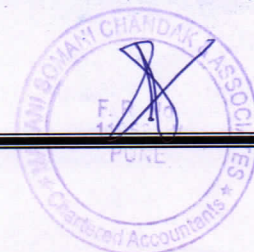
(Amount in Rs)

Particulars	As on 31/03/2023	As on 31/03/2022
Profit after Tax	60,94,846/-	27,67,000/-
Number of equity shares	10,000	10,000
Earnings Per Share	609.48	276.70

c) Sundry Debtors, Sundry Creditors, Loans & Advances balances are subject to confirmation.

**d) Taxation :****1. Current Taxation :**

Provision for current Tax is made on the basis of taxable income for the current accounting year for Rs. 22,85,669/- in accordance with Income Tax Act, 1961.





## 2. Deferred Tax :

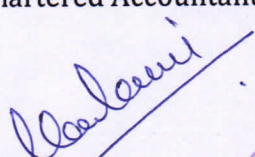
Provision for Income Tax, comprising current tax and deferred tax, is made on the basis of the results of the financial year.

In Accordance with Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the deferred tax is timing differences between the book profit and the tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date.

The accumulated deferred tax Liability as on March 31, 2023 has been recognized with a corresponding charge to the Profit and Loss Appropriation Account.

PARTICULARS	Amount (In Rs)
Opening Deferred Tax Assets	1,28,193/-
Add: Adjusted in the current year due to Difference in rates and due to difference in Depreciation	93,610/-
Deferred Tax Assets as on 31/03/2023	2,21,803/-

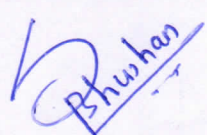
For Malani Somani Chandak & Associates  
Chartered Accountants

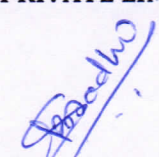
  
CA N. R. Malani  
Partner  
M. No. 042589  
FRN 119584W



Place: Pune  
Date: 06/09/2023

For and on Behalf of the Board  
SCHNELL INFORMATICS PRIVATE LIMITED

  
Bhushan Khomane  
Director  
DIN: 02922158

  
Satyawar Jadhav  
Director  
DIN: 06624235

